

Assumed Effect of Sharing Receipts

TABLE 1			
	Example 1	Example 2	Example 3
Year	2012/13	2012/13	2012/13
Assumed Sales Under Self Financing	119	119	119
Actual Sales	90	119	250
Sales Value (Average)	49,360	49,360	49,360
Attributable Debt (assumed £12,500)	1,117,440	1,477,504	3,104,000
Leeds Share % (assumed)	1,686,000	1,686,000	1,686,000
Govt Share (assumed)	4,043,000	4,043,000	4,043,000
Total Assumed Share Cap - Self Financing	5,729,000	5,729,000	5,729,000
Total Income from Receipts	4,442,400	5,873,840	12,340,000
Less			
Debt on additional sales	0	0	1,626,496
Admin Costs	117,000	154,700	325,000
Net receipts	4,325,400	5,719,140	10,388,504
Actual SHARE CAP			
LCC Share Capital (Self Financing)	1,272,931	1,683,098	1,686,000
Govt Share Capital	3,052,469	4,036,042	4,043,000
Total	4,325,400	5,719,140	5,729,000
Balance for replacement homes	0	0	4,659,504

Debt Per Property **12416**
Admin Costs **1300**

Example 1 - Cap receipts insufficient to cover anticipated Share Cap for LCC and Govt reduction applied to each pro-rata.

Example 2 - Cap receipts received are almost at break even for costs offset and Share Cap

Example 3 - Cap Receipts received in excess of add costs and Share Cap.
(Would fund £15m New Build Investment based upon £120k per prop. In excess)
(of one for one replacement)

TABLE 2			
Replacement Homes Funding			Example 3
Additional Receipts - Represents 30% funding for New Build			£4,659,504
Expected Additional Funding from Council Resources @ 70% under a Local Agreement			£10,872,176
Total Funding for New Build			£15,531,680
Cost of New Build Property			£120,000
New Build Properties from proposed funding			129
Additional Properties Sold above anticipated in Self Financing Settlement			131